

Policy Review Program

Prepared For: **Valued Client**

Prepared By: **CPS Sac Agent**

The National Association of Insurance Commissioners (NAIC) recommends a formal review of existing coverage at least once every three years. This summary worksheet is designed to assist you and your clients with this process.

	Existing Policy	Existing Policy Revised	New Policy - Guaranteed	New Policy - Guaranteed
Company	Jefferson Pilot	Jefferson Pilot	Met Life	John Hancock
Product	Old UL 99	Old UL 99	Advantage UL	Protection UL G
Underwriting	Preferred NT	Preferred NT	Standard NT	Standard NT
Guar. Interest	3.00%	3.00%	3.00%	3.00%
Current Interest	3.00%	3.00%	4.50%	5.15%
CV/1035 Amt.	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00
Ann. Premium	\$5,000.00	\$15,000.00	\$10,000.00	\$11,000.00
Years Paid	15	27	30	30
Total Premiums	\$75,000.00	\$405,000.00	\$300,000.00	\$285,000.00
CV - Year 10	\$35,000.00	\$5,000.00	\$10,000.00	\$11,500.00
CV - Year 20	\$5,000.00	\$2,500.00	\$5,000.00	\$6,500.00
CV - Year 30	\$0.00	\$0.00	\$0.00	\$0.00
DB - Year 10	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00
DB - Year 20	LAPSED	\$500,000.00	\$500,000.00	\$500,000.00
DB - Year 30	LAPSED	LAPSED	\$500,000.00	\$500,000.00
Years Guaranteed	7	20	25	25

This presentation is not valid without Life Insurance Company Illustrations

This summary worksheet tool is designed to help you and your clients evaluate, and analyze existing insurance coverage in comparison to alternative coverage to see if it meets current client needs. It is not a program designed to encourage consumers to replace existing insurance policies.